TRADE CONDITIONS IMPROVED-RAIL-ROAD EARNINGS.

Sunday, Feb. 21-p. m. Opportunities for making money in legitimate business enterprises are increasing. As yet this is but poorly recognized by Wall Street traders, and, in fact, the beneficial effects of business expansion in general have yet to be reflected in the market for stocks. Indications of trade revival are furnished in current returns of railroad earnings, the reports received last week showing most encouraging gains over the corresponding periods last year and over the year before, those compiled by The Tribune for the second week in February exhibiting for thirty-three companies gains of \$328,747, and for sixteen companies losses of \$115,138, a net in-crease over the same week in 1896 of 4.5 per These gains are not particularly large; but it should be remembered that at this time year ago traffic earnings were unusually fawrable. In the St. Paul Company, for instance, the report for the second week of February this year gave a decrease in gross earnings of \$36,-427; but this compared with an increase in the corresponding week in 1896 of \$125.514, so that compared with 1895 there was a gain of \$80,-087, and with the exception of last year the earnings were the best for the same period of any year since 1892.

The physical condition of the great majority of railroad companies has been wonderfully imrailroad companies has been wonderfully improved in the last few years, and the result of the many receiverships has been the reorganization of properties upon more conservative and substantial lines, which at no late time must revert to the interest of the stockholders of the companies. Buyers of railroad mortgage issues appreciate the changed condition of affairs in railway management resulting from reorganizations, and they recognize the improvement in the actual value of the properties and the excellent outlook for rapid gains in traffic receipts; but in the market for shares there is no public buying, the daily operations consisting of little else than professional operations influenced by manipulation and passing developments. The outlook in the foreign political situation at this time is a strong factor in retarding an active security market, while the settlement of the tariff question is awaited by many before taking an interest in securities trading. While a European war would naturally stimulate our industries the effect at first, at least, upon financial markets would be unfavorable, from the reason of the close financial relations existing between this country and foreign financial centres, the knowledge of this fact forming the chief factor in the demonstrations of nervousness in local financial circles whenever proved in the last few years, and the result of cial centres, the knowledge of this fact forming the chief factor in the demonstrations of nervousness in local financial circles whenever affairs abroad appear to be reaching an acute stage. The ultimate effect, however, of a European war would not be disastrous to our security market, and in the present Cretan troubles there appear no adequate reason for alarm over the possible effect upon this country. Nor need holders of securities werry themselves over the legislative trust investigation.

The recent years of business depression have

selves over the legislative trust investigation. The recent years of business depression have left the speculative community unsettled and fearful of entering into active stock trading, but a charge must soon come over present sentiment for continued improvement in the affairs of the country cannot long fail to impress the stock exchange circles and bring an active outside support to share trading. Wall Street, contrary to custom, is not anticipating business improvement. The current market is dull and narrow. Trading is confined almost entirely to the chief speculative favorites, with no important varia-

Trading is confined almost entirely to the chief speculative favorites, with no important variation in price movements, but an active bull market may be looked for just as soon as the public and the speculative element become convinced that industrial growth and expansion are to be permanent. Among high priced stocks Lake Shore and New-York, New-Haven and Hartford were conspicuous at the end of the week by reason of marked advances in their market values, the first-named reaching its highest price on record and the last gaining St<sub>2</sub> per cent to 174, due to successful efforts made in financing its oating indebtedness and in providing for refunding the obligations of its branch lines that mature in the year. The floating debt of this company amounts to about the sum paid for the control of the New-England Railroad, the details of the transaction having already been printed in the news columns of The Tribune. THE MONEY MARKET.

The local money markets continued easy last week, with an improved demand for accommoda-tion. Receipts of currency from the interior showed a material decrease, the principal part week, with an improved demand for accommodation. Reccipts of currency from the interior showed a material decrease, the principal part of money received coming from points near this city. The rate for New-York funds at Chicago changed from 35 to 65 cents discount per \$1,000 in the week, and reports from the South and West indicated a good supply of cash in all quarters. Sub-Treasury operations with the banks caused a loss to the Sub-Treasury of \$216,788, and the banks gained in cash holdings \$5,176,600 and in surplus reserve \$4,027,725. Money on call representing bankers' balances ruled at \$11,614 per cent, banks maintaining 2 per cent the minimum, while trust companies made rates to correspond with those at the Stock Exchange. The demand for time money for long periods was better, and rates were slightly firmer, ruling at 20,224 per cent for sixty days, and 3 per cent for three, four and six months. Commercial paper rates were 2 per cent for good four to six months' single names. The London money on call was 1½ per cent with open market discounts. 1%, 32 per cent for long and short bills. The Bank of England's minimum rate remained at 3 per cent. In Paris the open market rate was 1½ per cent and in Berlin 2½ per cent. The foreign banks made substantial increases in their holdings in the week the Bank of England gaining 1770,003 in buillion, and holding at the close 152,432,396. The foreign exchange market was dull and firm, with demand sterling at \$4.87, strength in the early part of the week being influenced by dearer discounts in London and by the semi-panicky condition of the European markets, incident to the war scare in the East. There was a light demand for short sterling and cable transfers for mercantile remittance, but, as a rule, very little business was doing. The posted rates for sterling closed at \$4.8514,84.86 and \$4.87 for long and short bills, respectively. Rates for actual business closed as follows:

Cables, Long, Demand, W. Strille 25,144,86 and \$4.87 for long and short bills, respectively.

		STOC			78.4	Catao
	High.	Low, F	eb. 20.	Feb. 13 (	(0) 85%	Sates
Atchison pref. Cent of NJ. Burlington St Paul Rock Island Hock Valley Lou & Nash Menhattan Nor Fac pref. Eseding Tobacco Spirits Chicago Gas Sugar Leather pref.	90%, 75%, 75%, 75%, 75%, 75%, 75%, 75%, 75	21% 95% 74% 65% 44% 46% 86% 10% 56% 110% 120% 110% 54	2004 40 40 40 10 10 10 10 10 10 10 10 10 10 10 10 10	223 584 725 725 664 74 404 214 264 264 765 124 765 124 124	+1++11-11   5545	12, 68 45, 34 55, 91 10, 16 12, 95 14, 66 46, 29 15, 81 26, 80 36, 41 57, 38 17, 35 46, 76
Sales 16 acti Sales all other	trees manager					603,23

Sales all other	er stor	48				173,02
Total						776,20
		во	NDS.			
1	tigh. 1	ow. Fe	b. 20 F	eb. 13 (	20 gs.	Sales.
Atch gen 4s	8214	80	8154	8115	+ 14	\$355,00
60 adt 44.	47%	45%	46%	4/154	- 14	627.00
Bkin R T 5s	81	79%	204	79%	7.3	158,00 213,00
CANPIE	42%	4115 8336	54	41% 84%	土益	186.00
M K&T 1 4s	50%	285	50%	50%	1. 34	115,00
N P = 1 2=	55%	53%	5536	1456	514	1,023,00
do o'e 1 4s			58	88	matter.	400,00
	45	4314	4214	44.5	- 76	204.00
do g 4s ret	8136		81		2760	110.00
S A&A P 4s		57.16				
89 By lat ha		200				124,00
N P g i 3s do p'r 1 4s P & R 1 in r do g 4s ret 8 A&A P 4s 80 Ry 1st 5s T & P 2d in	8815	8732	88	88	-	204 110 188 106

THE FEDERAL TREASURY.

THE FEDERAL TREASURY.

The United States Treasury received last week from customs \$3,005,805, from internal revenue, \$2,742,766, and from miscellaneous sources, \$5,63,487, making a total of \$6,312,058, against \$6,225,145 the preceding week. The receipts for the month to date amount to \$18.-610,105, and the payments to \$22,877,000, making the excess of expenditures over receipts \$4,266,804. For the fiscal year to date the rescipts have been \$200,434,703, expenditures \$4,265,56,389, the excess of expenditures being \$48,121,686. The Treasury's actual cash balince decreased in the week \$1,085,858, and now gands at \$214,988,391.

The Treasury received in the week \$1,691,505

The Treasury received in the week \$1,691,595.
National bank notes for redemption. To severe National bank note circulation it now holds 34,977,800 in bonds, as follows:

rency \$8,005.000 First week in Feb. Jan. 1 to Feb. 7
Inited States bonds deposited for circulation First week in Feb. Jan. 1 to Feb. 7
Inited States bonds deposited for circulation Jan. 1 to Feb. 7.....

during the week, \$357,000; withdrawn, \$467,-050. National bank note circulation outstanding—Currency, \$234,353,213; gold notes, \$86,367. The Treasury holds \$23,060,944 legal-tender money for redemption of surrendered circulation, against \$23,242,070 a week ago.

Subjoined is Saturday's Treasury statement compared with that of February 13: Cash in Treas.\$211,112,140 \$209,715,673 Dec. \$1,396,467 Deposits in National banks... 17,266,076 16,482,237 Dec. 783,839 Available cash \$228,378,216 \$226,197,910 Dec. \$2,180,306 inor lia-...... 12,308,967 11,209,519 Dec. 1,094,448 Act'l cash bal.\$216,074,249 \$214,988,391 Dec. \$1,085,858 THE WEEKLY RANGE.

The following is the usual table giving the number of shares of all stocks dealt in, the highest, lowest and final prices of the week, together with the final prices of a week ago, prefixed by the average price of February 21, 1896:

RAILWAY	STOCKS
A. S. C.	- 62 A 107 10 A 10 1

de la	1896.	est.	est.	Final	1897.	seid.
Ann Arbor		914	9%	1814		100
	***	25%	25%	254	25%	117
At T& SFn	772	1244	11%	12	11%	3,250 7,285
At T & S F n At T & S F do pref	17	141/2	1374	14% 23	1414	12,497
Atlantic & Pac.	26%	23%	21%	1	1 200	100
Balt & Ohio	35%		148	15%	10.75	1,150
Canada So	51	44.4	4416	44%	45	881
Central of N J	107%	00%	95%	3654	11%	12,688 820
	15%	11%	16%	1114	16%	1,540
Ches & Ohio Chic & Alten	157	16314	162	17 16034 755s	200	53
Chic & Alten Chic Bur & Qy Chic M & St P do pref	SIM	7546	7233	74%	73% 75	45,340
Chie M & St P	7856	76344	74%		75	55,918
do pref	120%	133%	132%	13315	182%	2,810
do pref	105	10454	105	101%	1524	150
Chie D I & Dag	734	6714	108 155 65% 47 26%	66%	66%	10,162
Ch St P M & O	41	49	47	49	4716	1,534
CCC& St L	355	27%	2614	27	26%	1,274
Clev to a w pt.	-	40	40	40	40	610
Col H V & T	1714	108%	106%	107	107	12,955 5,631
Del & Hudson Del Lack & W	1022	1535	152	153%	152	2,625
Denver & R G.	162%	1117	111-	1114		40
do pref	48%	115	40	41%	-	41
Treta.	200	14%	14%	14%	14%	665
do 1st pref	***	34	33%	33% 19%	150	223
	277	19%	19%	123	122	200
Gt Northern pf.	11112	123 93	123	93	93	234
Iowa Central Lake Erie & W.	5844	0.34	61	64		945
Lake Erie & W.	2115 74%	16	165	16	16	250
Lake Sh & M S.	74%	69	66%	68	67	89
Lake Sh & M S.	146%	158	152%	157%	152%	2,337
Long Island	53%	48 50%	48%	45	42514	14.00%
Louis & Nash., Manhattan Cons	105%	88%	8614	874	88%	46,204
	4101.04	13.14	114	136	20007	100
Mexican Nat t c. Michigan Cent., M&St L 1 p 5pc c do 2 p 5 pc nc. Mo Kan & Tex. do pref	777	901.	20	90	20	13
Mast L 1 p Spc c	82%	7.9	78	78	78%	70
do 2 p a pe ne.	13%	4635	12%	13	13%	1,175
do pref	30%	30%	26%	3014	2535	6,645
Missouri Pacific	231	2134	1914	20%	21%	15,812
Morris & Essex	4400	164	164	165541	28% 21% 163%	- 88
NYC&HR NYC&StL	9814	93561	92% 11%	183	934	3,151
	13%	1114	1114	1114	11 7	100
do 24 pf N Y N H & H N Y Ont & W N Y S & W new	184%	174	174	174	165	612
NYNH&H NYONI & W NYS&Wnew		3476	1414	14%	14%	1.835
N Y Ont & W. N Y S & W new do pref. Nor & West pf. Nor Pac V etfs. do pref V etfs.	9%		9	9	9	500
do pref	28	25%	2414	24%	25% 17%	2,150
Nor & West pl.	434	14%	17	1414	1414	2.081
do prof V etfs.	16%	35%	3614	38	3634	26,808
	22	401	42%	4214	4314	270
Phu & Rdg P C Ch & St L	13%	100.00	2344	2444	2416	36,418
PCCh & St L.	17%	131/2	12%	13	13	500 17
P Ft W & C gtd. St L Southw	5%	168	3%	164	3%	600
do pref	12%	11	10	10%	1014	1,133
St Paul & Dul.	12% 28	593	20	293	1000	200 782
St P M & Man.		117	116	116%	116	782
South Pac Co	20% 10%	15%	854	15	15	2,995
do spet	3212	23%	26%	28%	27%	6,798
do pref		514		2416.1	10.00	2,477
do 1st pref	-	40	2018 E.	38914	39%	2004
do 1st pref do 2d pref		15%	1145	144	1476	260
Texas & Pac	876	212	1314	94	9%	778
Union Pacific	814	314	154	6%	7	3,849
Wabash	71.	G's	GN,	45%	614	620
	154	16%	1515	15.94	16	2,120
Wheel & L. E	12%	216	1	114	24	2,120 5,576
do pref	38%	912	514	5%	1914	2,000
-					-	-

415	SCELL	ANEOUS	ST	ocks.	
	Feb.	Actual :	sales.	Feb.	F

	1896.	est.	est.	Final	1897.	sold.
Adams Express.	-	150	148%	150	14716	4
A C O Co of 6 por	68%	54	521	54	54	25
Am Express	-	112%	110%	112%	110%	136
Am Tobacco Co.	8114	199	67%	72%	GRU	57,39
do pref	1021-	101	101	101	100	14
Am Spirits	-	14%	12t	13%	12%	15,36
do pref	-	33%	2014	32	32	6,13
Biden U Gas Co	+400	90	894	90	89	9
Chic Gas Co	68%	77%	75%	7716	7614	17,35
Col C & I D Co.	V/T/05	100	16	17	3000	12
Cot F & 1 Co	-	2216	2014	214	23	1.93
do pref		75	75	75	-	1
CAHCAL	222	4.94	414	414	4	1
Consol Gas Co	15814	1517	148	149	147	2.85
Detroit Gas Co.	200	2414	2416	2414	-	1.00
EEIC of N Y.	-	105%	104	105	10414	6
E E I Co H'kin		96	98	98	97	10
ien Elec Co	314	3514	3314	34%	34%	8.75
Il Steel Co	69	34%	3114	88	31	1.85
G L Co St L	-	23%	23	2316	2314	80
dinn Iron Co	500	121	42	425	47	23
Nat Lin Oil Co.	-	1346	1314	1846	1234	25
S M Co.1st pf	-	524	5214	521/2	55	22
New Cent C Co.			- 2/2/24		200	-10
North Am Co	6	414	414	434	41/2	1.32
Pac Mail S Co	29%	25%	24%	25	25	3.01
Pull P Car Co.	1604	156	100	10000	155%	18
CIARRCO	33%	2794	25	27	26%	19.37
tandard R & T	220	10%	25	956	10%	1.95
'n States Exp.		27	37	27	40	1
n St Rub Co	28%	2151	1846	2136	18%	2,83
do pref	200	711	68	2114 7114	653	1.05
Wells, Fargo Ex.		100	9814	0017	99	5
West Union Tel.	88%		81	82%	82%	20.70
	-	A CONTRACTOR OF THE PARTY OF TH	The state of the s			

	21.	Actual High- est.	Low-	20.		No. chares sold.
Am Sugar Ref.	115%		110%	113%	111	176,800
do pref	101%	103	10112		10114	
Bay State Gas.	-	21%	11	11	1116	200
Brook Rapid T.	1000	21%	20%	21	21	1,737
DSS& Alt	=	8%	3%	3%	-	100
do pref	-	8	- 8	8	met.	100
Horn Silver	610	1.80	1.75	1.80	1.75	1,100
K & Pem Mng.	-	.27	.24	.26	92	2,073
Met Traction	100%	108	106%	107%	106	1374
National Lead	27%	23	21%	23	221	2,977
do pref	891	91%	88%	915	8814	1.34
P&R 1st p w 1.	-	49%	48	404		300
do 2d p w 1	-	30%	29%	3014	3014	2,000
Standard Mng	-	1.68	1.68	1.08	1.70	100
S Leather	1114	21/	714	814	7%	1.82
do pref	67%		54	5716	55%	46,763

- 4	o pr	ef	67	16 38	54	57%	100%	46,783
T	otal	shares	for the	week				.770,253
				SIL	VER.			
			21	High	h-! Low	Peb. 20. Final	13.	No. chares sold.
811	Bul	Certife	68	% G4	% 641	6194	64%	14,000

### RAILROAD EARNINGS.

The Tribune has printed the gross earnings of sixty-one railroads or systems for the first week in February. Of these thirty-nine return gains of \$322,971, or 9.5 per cent, and twenty-two return losses of \$148,140, or 6.5 per cent. The whole shows a gain of \$174,831, or 3.1 per cent. The Tribune has also printed the gross earnings of forty-nine railroads or systems for the second week in February, of which thirty-three return gains of \$328,747, or 12.2 per cent, and sixteen return losses of \$115,138, or 5.6 per cent. The whole shows a gain of \$213,609, or 4.5 per cent.

whole shows a gain of	\$213,609,	or 4.5 per ce	nt.
1896.	1897.	Differences.	P.e
First week in February 39 companies \$3,350.621 22 companies 2,258,355	\$3,682,592 2,110,215	Inc. \$322,971 Dec. 148,140	6.1
Total 61 co.'s. \$5,617,976	\$5,792,807	Inc. \$174,831	3.1
Second week in February 33 companies \$2,980,112 16 companies 2,044,130	\$3,018,859 1,928,992	Inc. \$328,747 Dec. 115,125	12.5
Total: 49 co.'s\$4,734,242	\$4,947,851	Inc. \$213,000	4.

16 companies, bet in	a statement	APPEC AN	0,100 11.0
Total: 49 co.'s\$4,734,24	2 \$4,947,83	11 Inc. \$21	3,000 4.5
ANS	ARBOR.		
	1895.	1896.	1897.
Number of miles	V2011110	307	307
Second week in Feb	\$14,219	\$22,020	\$21,630
Jan. 1 to Feb. 14	114,476	125,207	128,030
CLEVELAND, CINCINNA	TI, CHICA	GO AND S	T. LOUIS.
Number of miles	1.850	1.850	1.850
Second week in Feb	\$221,936	\$242,687	\$239 800
Jan. 1 to Feb. 14 1		1.587.684	1,526,886
CHICAGO AND		MICHIGAN.	6
Number of miles	575	576	576
Second week in Feb	\$21,549	\$25,493	\$27,886
Jan. 1 to Feb. 14	152,434	160,112	148,820
	RAPIDS A	NO WEST	ERN.
DESTROYE, GREEN	234	334	334
Number of miles	\$17 997	\$16,305	\$20.847
Consend severals to Dale			

CINE A EPITATATA CITATION			2.1 4200 00 440
	\$223,936	1,850 \$242,687	\$235,80
Jan. 1 to Feb. 14 CHICAGO AND		1,587,684 MICHIGAN.	1,526,886
		576	57
Number of miles	575		
Second week in Feb Jan. 1 to Feb. 14	\$21,549 152,434	\$25,493 160,112	\$27,884 145,826
DETROIT, GRAND	RAPIDS	AND WEST	
Number of miles	234	334	33
Second week in Feb	\$17,297	\$16,305	320,647
Jan. 1 to Feb. 14	110,855	109,876	121,157
GEORGI	A RAIL	ROAD.	
Number of miles	307	397	307
Record week in Pob	\$20.523	\$32,779	\$39.411

ı	Jan. 1 to Feb. 14	110,200	100,810	121,101
ı	GEORGIA	RAILE	OAD.	
	Number of miles Second week in Feb	\$20,528	\$32,779 227,367	\$39,616 216,393
	GRAND RAPID	S AND	INDIANA	
	35.00	585	585	555
		\$46,448 261,364	\$49,065 296,925	\$45,008 256,798
	TOLEDO, ST. LOUIS	AND	KANSAS	CITY.
l	Number of miles Second week in Feb	451	\$33,973 222,521	\$42,645 259,841

Jan. 1 to Feb. 14	151,750	227,367	216,393
GRAND RAP		INDIANA	
	All lines.)		
Number of miles Second week in Feb Jan. 1 to Feb. 14	585 \$46,448 261,364	\$49,005 296,925	\$45,008 256,798
TOLEDO, ST. LOU		KANSAS	CITY.
Number of miles	\$25,138 161,413	\$33,973 222,521	\$42,645 259,841
Number of miles Second week in Feb Jan. 1 to Feb. 14	\$40,700 311,917	643 \$39,700 287,078	\$61,200 815,500
ATLANTIC	AND DA	NVILLE.	
Number of miles First week in Feb Jan. 1 to Feb. 7	47,835	\$10,118 49,974	285 \$9,533 47,661

	90
an. 1 to Feb. 14 311,917 287,078 315.50 ATLANTIC AND DANVILLE.	
Sumber of miles	33
URLINGTON, CEDAR RAPIDS AND NORTHERN	
Tumber of miles 1.134 1.136 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.126 1.12	45
DULUTH, SOUTH SHORE AND ATLANTIC.	
tumber of miles 389 572 57 Trist week in Feb \$35,071 \$37,826 \$21,76 an J to Feb 7 153,621 170,642 110,25	72 61 94

	DULUTH, SOUTH	SHORE	AND	ATLA	NTIC.
ļ	Number of miles First week in Feb Jan. J to Feb. 7	\$35,071 153,621	170	572 526 642	\$21,7 119,2
	EVANSVILLE	ARREST CONTROL OF THE	RICHM	7722	9 9 1
	Number of miles First week in Feb Jan. 1 to Feb. 7	\$1,631 8,730	81	.588 .749	\$1.0 5,1
	GRAND TRU	3,512	3	512	3.5
	First week in Feb	\$247.439	\$285		8304.3

INDIANAPOLIS, DECATUR AND WESTERN.

	ND BIRMI	NGHAM.	
Number of miles First week in Feb Jan. 1 to Feb. 7	\$5,316 29,978	\$5,028 31,275	\$6 33
TOLEDO, PEC Number of miles Pirst week in Feb Jan. 1 to Feb. 7	\$17.742	WESTERN, 247 \$19,476 107,971	\$20 91
ST. JOSEPH . Number of miles First week in Feb Jan. 1 to Feb. 7	445	#10,425 59,328	\$30 104

Number of miles..... 148 148 Fourth week in Jan.. \$9,079 \$11.128

Jan. 1 to Jan. 31	27,239	30,160	25.1872
SUMMIT BRANCH	AND LY	KENS VAL	LEY.
Month of January— Number of miles Gross earnings Operating expenses	\$189,028 108,896	\$164.275 164.033	\$155.954 148,161
Net earnings	\$80,130	\$242	\$7,793
TOLEDO, PEC	DRIA AND	WESTERN	
Month of January- Number of miles	217	247	217

Number of miles Gross earnings Operating expenses	\$79,671 62,845	\$88,495 64,899	\$71,093 56,158
Net earnings	\$16,826	\$24,006	\$14,985
July 1 to Jan. 81— Gross earnings Operating expenses	\$572,901 420,324	\$619,735 456,500	\$539,286 407,497
Net earnings 7 mos.	\$143,577	\$163.246	\$131,789
WEST VIRGINIA C	ENTRAL	AND PITTS	BURG.
Month of January— Number of miles Gross earnings Operating expenses	\$70,121 46,051	\$97,462 65,988	\$84.710 53,166

WEST VIRGINIA	CENTRAL	AND PITT	SBURG.
Month of January— Number of miles Gross earnings Operating expenses	\$70,121 46,031	\$97,462 65,988	\$84.710 -53,100
Net earnings	\$24,070	\$31,474	\$31,544
July 1 to Jan. 31— Gross earnings Operating expenses	\$624,551 417,015	\$714.416 463.717	\$671,990 441,635
Net earnings 7 mos.	\$207,566	\$250,600	\$230,355
BALTIN	ORE AND	оню,	
Month of December- Gross earnings	\$1,874,876	1895. \$2,061,040	1896. \$2,177,804

Net earnings ...... \$571,824 \$617,494 \$550,385

Net earnings 6 mos.	\$4,025,983	\$4,104,885	\$3,381,5
OUTSII	E SECU	RITIES.	
Reported by To	bey & Kirk,	No. 8 Bross	d-st.
Acker, Merrali & Con American Bank Note American Grocery Ist American Type Found Atlantic Mutual '96 a Rarney & Smith Co.	pref pref. stock scrip		5 214 4 2 9

Acker, Merrall & Condit	
American Bank Note Company 424	4
American Grocery 1st pref	2
American Type Founders' stock 29	33
Atlantic Mutual '96 scrip	-
Barney & Smith Co	12
Brooklyn, Bath & West End 5s 80%	76
Broadway & Seventh Avenue	-
Brondway & Seventh Avenue 1st 105%	-
Broadway & Seventh Avenue 24	-
Broadway Surface 1st 5s	11
Broadway Surface 21	173
Brooklyn City Railroad	177
Brooklyn Elevated 3	103
Brooklyn, Queens Co. & Sub. 5s	103
Buffalo Crosstown 5s	107
Buffalo Street Rallway 1st	106
Buffalo Street Railway stock	106 77 62 121
Celtuloid Co. stock	63
Central & South American Telegraph 1185	129
Central Crosstown R. R	2 200
Central Park, North & East River R. R 155	160
Commercial Cable Co. stock	167
Central Park, N. & E. R. 78	77.00
Columbus Gas 11	73
Consolidated Gas of New-Jersey	17
(Consolidated Gas Bonds of New-Jersey 17	11 81
Consolidated Ice pref	77

imercial Lable Co. Suranicality	
tral Park, N. & E. R. 78	
umbus Gas 71	
solidated Gas of New-Jersey 15	
medidated Gas Bonds of New-Jersey 17	
solidated les pref	
solidated Car Heating stock	
nsumers' Gas O. City) stock 70	
sumers' Gas (J. City) bonds	
roll Hillsdale & S. W. R. R 9712	
Dock East Broadway & Battery	
Dock, E. B. & Battery 5 p. c. scrip 101	
v Dock E R & R Ist 58	
son Elec. III. of Brooklyn 97%	
hth Avenue R R	
diable Gas of New-York	
t Wayne Gas stock	
Wayne Gas 1st 91	
St., Machattan & St. Nicholas Av. 1st.115	
St., Manhattan & St. Nicholas Av. 24 50	
St. Manbattan St. Nicholas Av	
& Stock Telegraph	
nd Rapids Gas stock 60	
nd Rapids Gas 1st 881/2	
eker Jones Jewell Milling pref	

Fort Wayne Gas stock 81
Fort Wayne Gas 1st
1 send the Manthan & St. Victorias Av. 1st 115
42d St., Manhattan & St. Nicholas Av. 2d 59
1424 St., Manhattan St. Nicholas Av
42d St., Manhattan & St. Nicholas Av. 2d. 50 42d St., Manhattan St., Nicholas Av
Grand Rantile Gas stock
Grand Rapids Gas 1st 8812
"Hecker Jones Jewell Milling pref
Hecker Jones Jewell Milling bonds 90%
Herring-Hall-Marvin 115
Herring Hall Marvin pref
1Hoboken Land & Improvement Co. 5a102
Hudson River Telephone stock
Hoboken Ferry stock 5715
1Hoboken Ferry 5s
ilron Steamboat 6s
Indianapolis Gas Stock Co
Indianapolis Gas Co. bonds
Indiana Nat. & Ill. Gas Co. 1st 6s
International Ocean Tel
tlean Steamboat 3
Journeay & Burnham
Journeay & Burnham pref
Lafayette Gas Co. stock
Lafayette Gas Co. 1st 6s
*Logansport & Wabash Valley Gas stock 60
Lorillard Company pref
*Madison Square Garden stock
Madison Square Garden 2d
Michigan-Peninsular Car
Michigan-Peninsular Car
Michigan Peninsular Car 5 per cent bonds. 85 Mutual Gas, New York 225
Mutual Gas, New-York
Metropolitan Ferry 5s
National Wall Paper stock
Non Calcana Dag I G honds 20
N. Y. & East River Gas Co. stock 451/2
N. Y. and East River Gas Co. 1st. 104% N. Y. and East River Gas consols 94%
N. Y. and East River Gas consols 94%
Nam-Vork Loan and improvement
N. Y. and N. J. Telephone
Your Vork Air Brake
New-York Biscuit Company 6s

************	750
124	133
105	10
105	7
t 6s 15	- 17.0
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3	
	32
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**************	100
ad stock 1	
40	4
84	- 81
	44
112	- 27
Gas 6s 75	(8)
Gas stock 60	155
100%	34X
k10014	223
67	17
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er cent bonds 85	38
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ref 76	77
144 1041.	100
1st 104% nsols 94%	93
mania	256
milet 40	

Logansport & Wabash Valley Gas Os	
*Logansport & Wabash Valley Gas stock 9	102
Lorillard Company pref	01/2 1003
†Madison Square Garden stock	. 9
tMadison Square Garden 2d 6	7 72 1
Michigan Peninsular Car	1 14 1
Michigan Peninsular Car pref	53
Michigan-Peninsular Car pref	90
Mutual Gas, New-York	232
Metropolitan Ferry 5s	
Metropolitan Perty 08	80
National Wall Paper stock	
New-Orleans Pac. L. G. bonds 2	124 4614
N. Y. & East River Gas Co. stock 4	
N. Y. & East River Gas Co. pref 7	
N . Y. and East River Gas Co. 1st	
N. Y. and East River Gas consols 9	15%
New-York Loan and Imprevement 4:	
N. Y. and N. J. Telephone	125
New York Air Brake	534 18
New-York Biscuit Company 6s	10514
Nassau Electric Rallway 5s 9	142 93
Nicaragua Canal Construction (new)	7
Ninth Avenue Raffroad	175
N. Hudson Co. R. R. 5s10	114
IN Y. & Penn, Telephone stock 9	
10swego & Syracuse Ratiroad	
TORKINGO & Sylacuse Railroad	
Pacific & Atlantic Telegraph	
Pennsylvania Coal	
Postal Telegraph & Cable 9	10,450
Pratt & Whitney	11
Pratt & Whitney pref 50	63
Pitts , Shenango & L. E. stock I	5 16
P. McK'port & Y. R. R. 6 p. c. stock 12:	5 m
Rochester Gan & Elec Co. common 2	2 25
Stateof Mining Co. bonds	-
Richmond St. R'way & Elec. Co. 1st S	136
Safety Car Heating & L. Co	78
Second Avenue Railroad stock	
Second Avenue Railroad 1st 5s	10014
Sixth Avenue Railroad stock	
Southern & Atlantic Telegraph	90
TSouthern & Atlantic Telegraph	5215
St. Paul Gas stock	
Standard Gas	1001
Standard Gas pref	10814
tStandard Gas 1st	1113

mester time & the to common	
sof Mining Co. bonds	
hmond St. R'way & Elec. Co. 1st Silly	
ety Car Heating & L. Co	
and Avenue Railroad stock	
ond Avenue Railroad 1st 5s	1
th Avenue Railroad stock	- 1
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andard Gas 1st111	
andard Oil Trust	13.5
einway Railway 6s111	- 2
re Haute & Indianapolis R. R. Co 12	
tas & Pacific Coal Co. 1st 94	
cas & Pacific Coal Co. stock	
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lado St. Louis & Kansas City pref 7	
nton Potteries common	
nton Potteries pref	
w Directory pref 20	
ion Ferry stock 584	
nion Ferry 58	- 1
nion Reilway 1st 5s.,	3
ion Railway Co. (Huckleberry)	-
on Typewriter 1st pref	-
ion Typewriter 2d pref	
on Typewriter	
gner Car Co	
gner Car Co	11.5

Kansas Pacific Consolidated

First Mortgage Bonds.

NEW-YORK, February 8, 1897.

\*Ex-dividend. (Nominal, (With Interest,

W. EMLEN ROOSEVELT, Secretary, STRONG & CADWALADER, Counsel.

To the Holgers of

FIRST MORTGAGE FIVE PER CENT. BONDS

AND OF THE CAPITAL STOCK

THE METROPOLITAN WEST SIDE ELEVATED

RAILROAD COMPANY (of Chicago).

financial.

TO THE HOLDERS OF

Notice is hereby given that a meeting of the holders of certificates issued by the undereigned pursuant to the Bondholders' Agreement dated March 20, 1895, will be held at No. 33. Wall Street in the City of New York, floor of the Bondholders' Agreement dated March 20, 1895, will be held at No. 33. Wall Street in the City of New York, floor of the Bondholders' of the Linion Pacific Reorganization of the Bondholders' of the Union Pacific Reorganization offering to the Consolidated 6 Per Cent. Bonds of the Consolidated 6 Per Cent. Bonds of the Proferred Stock of Per Cent. Bonds and 110 per cent. in Preferred Stock of the new corporation in place of 80 per cent, in such bonds and 50 per cent in Preferred Stock, and a provision for the detailed interest in new Preferred Stock heretofore offered to said Bondholders and accepted by them, such former offer being practically withdrawn.

Such meeting is called pursuan: to the provisions of said Bondholders' Agreement, and a determination in regard thereto by a majority in interest of those present or represented at the meeting will be binding.

FREDERICK B. TAPPEN. Chairman, LOUIS FITZGERALD,

THOMAS DENNY,

OLIVER AMES, Hoaton, Mass.,

GEORGE E, LEIGHTON, St. Louis, Mo.,

W. EMLEN ROOSEVELT, Secretary.

the request of the holders of a large amount of the execurities, the undersigned have consented to act Committee for the protection of their interests and repare a plan of reorganization. Holders of Bonds Stock are requested to deposit their holdings with CENTRAL TRUST COMPANY OF NEW VORK, 54 Wall Street, under an agreement dated Jan-uary 30, 1807. Negotiable certificates of the Trust Com-pany will be issued for the deposited securities. Copies of the Agreement can be had at the office of the CENTRAL TRUST COMPANY on and after Tuesday. February 2, 1897. Dated New York, January 80, 1897.

WALTER G. OAKMAN. SAMUEL THORNE. ADRIAN H. JOLINE, Counsel.

J. N. WALLACE, Secretary.

54 Wall Street.

COMMITTEE.

financial.

REORGANIZATION

On and after February 3, 1897, holders of certificates deposit of the Guaranty Trust Company (formerly New-York Guaranty and Indemnity Company) issued for stock of the ATCHISON, TOPEKA AND SANTE FE RAIL-

of the ATCHISON, TOPEKA AND SANTE FE RAIL-ROAD COMPANY, may exchange their New-York, London and Amsterdam certificates at the office of the GUAR-ANTY TRUST COMPANY, 59 CEDAR STREET, New-York, and their Boston certificates at the office of the OLD COLONY TRUST COMPANY. Ames Building, Boston, for the common and preferred stock of the new company to which they are entitled under the Plan of Reorganization. Holders of such certificates are entitled upon surrender thereof to receive shares of the common stock of the new company to the amount of the shares of the old company represented by their certificates, and in addition thereto one-tenth of that amount in preferred stock of the new company. Holders of certificates entitled to fractions of preferred stock may sell such fractions to the Trust Company to which their certificates are surrendered or may buy from it such amounts as may be necessary to entitle them from it such amounts as may be necessary to entitle them to an entire share. The price of fractions will be based on the closing quotations at the New-York Stock Exchange of the day previous. It will be understood that parties forwarding certificates by mail desire to sell any fraction

Holders forwarding certificates by mall are requested to state whether they desire the new securities sent to them by mail or by express at their expense. All certificates must be indorsed in blank, and if stock is requested in any name other than that appearing on the face of the certifi-cate, its assignment must be attested by some party satis-factory to the Trist Company or must be acknowledged before a notary public. factory to the Trust Company or must be acknowledged before a notary public.

One hundred schedules per diem will be exchanged at

ermanently on this date. New-York, February 2, 1897.

Guaranty Trust Co. NO. 50 CEDAR STREET, NEW YORK.

### Wheeling & Lake Erie Railway Company's

FIRST MORTGAGE 5s OF 1926; WHEELING DIVISION FIRST MORTGAGE 54

OF 1928; WHEELING EXTENSION AND IMPROVE-MENT 5s OF 1930; CONSOLIDATED MORTGAGE 4s OF 1992; TOLEDO BELT RAILWAY FIRST MORT-

GAGE BONDS; WHEELING & LAKE ERIE RAILWAY PRE-FERRED AND COMMON STOCK: ALSO WHEELING, LAKE ERIE & PITTSBURGH COAL COMPANY'S FIRST MORTGAGE 5%

Holders of any of the above named securities are re-DICK BROS. & CO.,

30 Broad St., New York, 423 Walnut St., Philadelphia

Mexican National Railroad Company

ELECTION NOTICE. 6 WALL STREET, NEW-YORK, February 15th, 1897. In accordance with a certain Voting Trust agreement, dated September 1st, 1887, o. which the Farmers' Loan

holders of the Mexican National Railroad Company will be held at 12 o'clock noon, Monday, March 22, 1897, at the office of the Company, 6 Wall Street, New-York, for the purpose of nominating eight directors to be elected at the annual meeting of the Company.

annual meeting of the Company.

Books for the registration of First Mortgage and Second
Mortgage A and B bonds, and for the transfer thereof,
will be closed at close of business, Saturday, March 6th, and remain closed until final adjournment of meeting. in person or by proxy.

2d. The holder of any bond or bonds payable to bearer

may exercise the right to vote thereon upon production

36. Owners of non-registered tonics, by having same listed as provided in the Voting Trust agreement, by the Secretary of the Company, 6 Wall Street, New-York, or by Messrs, Matheson & Co., No. 3 Lombard Street, London, as listing agents, not later than fifteen days before the meeting, may exercise the right to vote on the bonds so listed, in person or by proxy.

ANDREW ANDREWALDERSON, JR.,

TO THE HOLDERS OF

## CENTRAL TRUST COMPANY

OF NEW YORK.

CERTIFICATES OF DEPOSIT OF CERTIFICATES OF THE FIDELITY INSURANCE
TRUST AND SAFE DEPOSIT COM-PANY ISSUED UPON THE SURRENDER OF CERTIFICATES

### CHICAGO GAS COMPANY.

Notice is hereby given that a dividend of 14% on the above-mentioned CENTRAL TRUST COMPANY CERTIFICATES OF DEPOSIT will be paid on presentation of same at the office of the Central Trust Company of New-York, 54 Wall Street, New-York City, on a fire February 20th, 1897. The transfer books of the or after February 25th, 1897. The transfer books of the CENTRAL TRUST COMPANY OF NEW-YORK will not be closed, but the exchange of Fidelity Trust Company's certificates for CENTRAL TRUST COMPANY certificates will be suspended between February 20th and February 27th. FREDERIC P. OLCOTT, Chairman,

ROSWELL P. FLOWER, ANTHONY N. BRADY,

J. N. WALLACE, Secretary, 54 Wall Street. New-York.

Bankers and Brokers.

## Vermilye & Co.,

BANKERS, NASSAU AND PINE STREETS,

NEW YORK CITY.

Dealers in U. S. Government Bonds and other investment Securities. Deposits received and interest allowed on Balances.

We Make a Specialty of

## Bank and Trust Co. Stocks.

P. J. GOODHART & CO. Members N. Y. Stock Exchange. 38 WALL STREET.

Street Railway, Gas, Bank, Trust Co., Industrial, Ferry, Telegraph, Insurance and Miscellaneous Securities.

#### PFEIFFER & SEITZ, 18 Wall St., N. Y.

financial Elections. THE ANNUAL MEETING of the stockholders

of The Commercial Cable Company for the election of Directors and such other business as may properly be presented, will be held at the Company's offices, No. 238 Broadway, New York City, on the lat day of March, 1867, at 2 o'clock in the afternoon. The Transfer Books will close on February 18, 1897, and reopen on March 2, 1897.

Dated New York, January 29, 1897.

City Botels.

# HOTEL EMPIRE.

Railroad.

To the holders of certificates of deposit for STOCK of the ATCHISON, TOPEKA & SANTA FE RAILROAD COMPANY.

BOULEVARD AND GID ST., WEST.

BOULEVARD AND GID ST., WEST.

SELECT PATRONAGE.

ENTREMELY LOW RAIES.

A PERFECT CUISINE AND SERVICE.

SINGLE ROOMS, ROOMS WITH BATH.

AN ABSOLUTE FREEDOM FROM ALL THE OBJECTIONABLE FEATURES OF ORDINARY HOTEL.

W. JOHNSON GIBBON ST. WEST.

BOULEVARD AND GID ST., WEST.

SELECT PATRONAGE.

ENTREMELY LOW RAIES.

A PERFECT CUISINE AND SERVICE.

SINGLE ROOMS, BOOMS WITH BATH.

AN ABSOLUTE FREEDOM FROM ALL THE OBJECTIONABLE FEATURES OF ORDINARY HOTEL.

Lost and found.

Lost, on Fifth-ave., between 60th-st. and 10th-st., single diamond stone. The above reward will be paid delivery at 1908 5th-ave.

Ocean Steamers.

NORTH GERMAN LLOYD. THAMPTON, LONDON, BREMEN. FAST EXPRESS STEAMERS. Tu. Feb. 23, 10 A.M. Havel, Tu. Mch. 16, 10 A.M.
Tu. Mch. 2, 10 A.M. Spree, Tu., Mch. 23, 10 A.M.
Tu. Mch. 9, 10 A.M. Lahn, Tu. Mch. 39, 10 A.M.
Tu. Mch. 9, 10 A.M. Lahn, Tu. Mch. 39, 10 A.M.
GHRALTAR, NAPLES, GENDA.
Feb. 27, 10 A.M. Katser, Mch. 27, 10 A.M.
Mch. 6, 10 A.M. Ems. April 10, 10 A.M.
Mch. 13, 10 A.M. Werra, April 17, 10 A.M.
FOR ALEXANDRIA, EGYPT.
Imer of March 13th will proceed to Alexandria.

AMERICAN LINE.

ALMIE TOUGHAM LIMITS NEW-YORK SOUTHAMPTON—Handon—Paris).

ST. PAUL Saling at 10 A. M. March 17
NEW-YORK March 16 NEW-YORK March 31
ST. LOUIS March 16 NEW-YORK MARCH 31
ST. THE AMERICAN S. S. "OHIO."
Sailing from New-York June 26.
Duration of cruise, 70 days.
Frice of passage, including side trips, 3475 and upwards.
Send for full information and namphlet.

RED STAR LINE TO ANTWERP Southwark Feb. 24, 11 a. m. Friesland. ... March 10, neon Noordland. ... March 3, neon Kensington Mar, 17,3:39 p.m. INTERNATIONAL NAVIGATION COMPANY Piers 14 and 15, North River, Office, 6 Bowling Green.

JAPAN-GHINA. PACIFIC MAIL S. S. CO.

CANADIAN PACIFIC RAILWAY. TO JAPAN AND CHINA. EMPRESS OF CHINA Mch. 1. May 10, July 12
EMPRESS OF CHINA Mch. 20, May 31, Aug. 2
EMPRESS OF JAPAN Apl. 19, June 21, Aug. 25
HONOLULY, FIJI AND AUSTRALIA
MIOWERA March 8 WARRIMOO April 8
2d Cabin accommodations very low rates.
For tickets and freight rates apply 333 Broadway. For
freight rates only, 65 Wall-st., N. 7.

WHITE STAR LINE. Adriatic Feb. 24, noon Teutonic March 24, noon dritannic March 3, noon Britannic March 31, noon Majestic March 10, noon Majestic April 7, noon Germanic April 14, noon NO COTTON CARRIED BY PASSENGERS STEAMERS PIER NO. 45, North River, Office 20 Broadway, N. Y. H. MAITLAND KERSEY, Agent.

CUNARD LINE. A. TO LIVERPOOL BY QUEENSTOWN.
Lucaria. Feb. 27. 1 p. m. Etruria March 20. 6:30 a. m.
Umbria. March 67. 7 a. m. Campania March 27. 1 p. m.
Aurania. March 13. noon Umbria. April 3. 6:30 a. m.
For freight and passage apply at the Company's office,
No. 4 Bowling Green, New York.
VERNON H. EROWN & CO., General Agents.

CLYDE LINE. CLYDE LINE.

CHARLESTON. S. C.,
the SOUTH AND SOUTHWEST

JACKSONVILLE AND ALL FLORIDA POINTS.
From Pier 29, E. R. (foot of Roosevelt-st.). 3 p. m.
SEMINOLE. Chas. & Jacksonville. Monday. Feb. 22
COMANCHE. Chas. & Jacksonville. Mediasday. Feb. 21
IROQUOIS. Chas. & Jacksonville. Saturday. Feb. 27
ALGONQUIN. Chas. & Jacksonville. Saturday. Feb. 27
ALGONQUIN. Chas. & Jacksonville. General Agents.
Steamers have first-class passenger accommodations.
WM. P. CLYDE & CO. General Agents.

Fig. Cent. and Pean. Fast F. & P. Line, via Jacksonville.
Great So. Freight and Passenger Line, via Charleston.

T. G. EGER, General Agent, 391 Broadway, N. Y. COMPAGNIE GENERALE Transatlantique. COMPAGNIE GENERALE TRANSITIANIQUE.

DIRECT LINE TO HAVRE—PARIS. FRANCE.

LA CHAMPAGNE. Polrot. Sat. Feb. 27, 8:30 a. m.

LA GASCOGNE. Baudelon. Sat. Meh. 6, 5 a. m.

Rates of passage: First class, N. V. to Paris, \$40 and upwards, including railway fare to Paris, parlot-car seat and landing charges. Second class to Paris, \$47 a.

A. FORGET. General Agent, 3 Bowling Green, N. Y. EUROPE. HOLY LAND, ROUND THE

May 8, June 5, 12, July 3, 7 for Europe \$260 and up. F. C. CLARK, 111 BROADWAY, N. Y. HOLLAND-AMERICA LINE. FOR ROTTERDAM AND AMSTERDAM.

S. S. SPAARNDAM.

S. S. AMSTERDAM.

Saturday, Feb. 27, 10 a. m.

S. S. AMSTERDAM.

Saturday, March 6, 10 a. m.

First cabin. 857,50 and upwards: second cabin. 355, steerage at very low rates. Apply to Netherlande-American.

Steam Navigation Co., 30 B way, N. Y.

MALLORY STEAMSHIP LINES. Coasting along the Atlantic Coast to Brunswick, Gs., or a Similar Voyage Crossing the Gulf of Mexico to Galveston, Tex., is an ideal Trip.

ONE-WAY. EXCURSION, OR TOURISTS' TICKETS to all points in Texas, Colorado, Utah, Arizona, California, Mexico, Georgia, Fiorida, etc., Also Hot Springs, Ark, SPECIAL EXCURSION NEW ORLEANS MARDI GRAS, Write for our 64-PAGE POCKET GUIDE (malled free), C. H. MALLORY & CO., Gen. Agts., Pier 20, E. R., N. Y.

OLD DOMINION LINE. Por Old Point Combut, Norfolk, Newport News, Petersburg, Portsmouth, Pinner's Point, Richmond, Virginia Beach, Va., and Washington, D. C., daily except Sunday from Pier 26 North River. Salling every week day, except Saurday, at 3 P. M., and Saturday at 4 P. M., W. L. GUILLAUDEU, Vice-Pres. and Traffic Mgr.

DANAMA RAILROAD STEAMSHIP LINE. THE SEA ROUTE TO SAN FRANCISCO.
Connecting at the Isthmus for all West Coast Ports of
Mexico, Central and South America.
Steamers sail from pier foot West 27th St. N. Y.
FINANCE. Mch. I. n. son Al-LIANCA. Mch. 10, noon
For rates apply at Company's office, 20 Broadway.
JOHN MUH, Traffle Manager.

RED "D" LINE OF STEAMSHIPS.

For La Gusyra, Puerto Cabello, Curacao and Maracalbo, via Curacao, from Robert Stores, Brooklyn.

SS. PHILADELPHIA. Wednesday, February 24, 1 p. m.

SS. CARACAS. Saturday, March 6, 1 p. m.

SS. VENEZUELA Tuesday March 16, 1 p. m.

SS. VENEZUELA Enturiay, February 27, 1 p. m.

These American steamers, butle express, for the trada, bave superior accommodations for passengers.

BOULTON, BLISS, & DALLETT, General Managers, 125 Front-st,

CAVANNAH LINE, FLORIDA via Savannah. SAVANNAH LINE, FLORIDA VIA SAVAIIIIAh.

Prom New Pier 24, N. R., Tuesdavs, Thursdays & Saturdays for Savannah direct. Special Excursion \$35, tickets including heard in route and two days stop at choice
of hotels Savannah. Final limit of tickets, 6 months.

Kansas City, 3 p.m., Feb. 25 G'de Duchesse, 5 p.m., Meh. 2
Coffiliem schassed Carlin, Accommodations, Rail,
UNSURFASSED CARIN, ACCOMMODATIONS, Rail,
CONNECTIONS for all points South. For tickets and
freight raies apply 317, 261, 253, 385 Rway, or at pier
foot of Spring St.

G. M. SORREL, Mgr.

TOURS TO EUROPE AND PALESTINE. Sailing June, July and August. Low prices; ranging from \$250 to \$650. Itin-raries of EDWIN JONES, 462
Putnam Ave., Brocklyn, N. Y. Tour Round the World,
\$1.673.

Legal Notices.

DRAKE, JOHN H.-In pursuance of an order of Hon. Obadiah P. Howell, Surrogate of the County of Orange, notice is hereby given to all persons having claims against John H. Drake, late of the City of Middletown, County of Orange, deceased, to present the same with vouchers thereof to the subscriber at its place of transacting business. No. 80 Broadway, in the City of New York, on or before the 15th day of June next. Dated, New York, the 7th day of December, 1896.

UNION TRUST COMPANY OF NEW YORK, Executor.

Amusements. A CADEMY OF MUSIC. 14th St. & Irving PL MATINEE TO-DAY,
A SPECIAL NEW PRODUCTION,
"IN OLD KENTUCKY."
Prices 25, 50, 75, 1,00.
Mats. Wed. & Sat., 2, Eve. at 8:15.

ACADEMY OF DESIGN.

Last Week American Water Color Society's Exhibition.

500 exhibits, with Smedley's great Riverside Drive

OYOLB SCHNES.

Washington's Birthday, 9 A. M. to 11 P. M. Adm., 26c. BROADWAY THEATRE. Eve. 8:15. Mat. 86t. In Sousa & Kiein's HOPPER Opening to-day with SPECIAL HOLIDAY MATINEE.

B way and 30th at. Evgs. 8:18.

Mats. Wed. & Sat. at 2.

IN COURTED INTO COURT. MAY IRWIN IN COURTED INTO COURT.
MAY IRWIN
MATINEE TO-DAY, WASHINGTON'S BIRTHDAY.

ASINO. HOLIDAY MAT. TO-DAY.
LAST LILLIAN LAST MAT. SAT.,
LAST LILLIAN AN AN
WEEK. RUSSELL. AMERICAN
WEEK. TUSSELL. BEAUTY.
NEXT WEEK, PIRST TIME HERE,
LA PALOTE.
LA PALOTE.
LA PALOTE.
The Reigning Farisian Comic Opera Sensation.

Eve. 8:15; Wed. and Sat. Mat., 2 Prop. prices. Mat. Wed., 25 and 60a. Special Matines TO-DAY, TOO MUCH JOHNSON.

EVENING'S, S.15. MATINEES at \$\frac{1}{2}\$. WASHINGTON'S BRITHDAY.
Matinee and Evening.
MISS REHAN, in PINERO'S
THE MAGISTRATE will also be given this week, Wadneday, Friday and Sat. Evgs. and Wedneday Matince. Tuesday & Thursday Evg. and Sat-urday Matinee, urday Matthee,
THE GEISHA.
Nancy McIntosh. Virginia Earle.

\*. THE STODDARD ILLUS'D LENTEN MATINEES

\*. begin March let. Seats now on sale.

EDEN MUSEE. HUNGARIAN BAND CONCERTS.

CINEMATOGRAPH The Scientific Wonder of the Age.
EXHIBITIONS EVERY HOUR.

EMPIRE THEATRE. Broadway and 40th-ot. Evening, 8:20. Mariness at 2.

3 MATINEES THIS WEEK.

TO-DAY, Wednesday, and Saturday, UNDER THE RED ROBE.

FIVE ADDRESSES AT

CARNEGIE HALL

upon the MONEY QUESTION.

Friday evening, Feb. 21, subject, "Money," Also Sat.
eve., Feb. 27, Subject, "Free Coinage,"

EON. FRANCIS G. NEWLANDS, March 5, Subject,
"The Famine of Gold."

HON. CHAS, A. TOWNE, March 11, Subject, "The
Theory and Fractice of Bimetallism."

HON. GEORGE FRED WILLIAMS, Friday, March 18,
Subject, "Money and the Commonwealth."

Popular Frices.—Reserved course tickets, also reserved
scats for Mr. Bryan's addresses, on sale at Carnegie Hall
box office, Typor's newestands, at all the principal N. Y.
hotels, Black's book store, 194 E. 122th st. Whitaker's
book store, 2 Bible House thear Cooper Institutes, and
offices of the N. Y. Bimetallic Association, 24 Broad-st.

GARRICK THEATRE, 35th-st., near Broadway,
EXTRA MATINEE TO-DAY IT 2.

LAST
TWO WEEKS SECRET SERVICE,
L50th Performance March 1—SOUVENIRS.

GARDEN THEATRE, 25th-st. and Madison-ave,
AARDEN THEATRE, 27th-st. and Madison-ave,
AARDEN Theatres & Matinese & Matinese & AARDEN ARTHERS & Matinese & AARDEN ARTHERS & Matinese & ARTHERS & Matinese & ARTHERS & Matinese & ARTHERS & ARTHERS & Matinese & ARTHERS & AR

GARDEN THEATRE, 27th-st, and Madison-ave, GARDEN Evenings 8:29. Matthews at 2 NTRA MATINEE TO-DAY AT 2 Some Performance Thursday Evg. Souvenirs, HENRY MILLER IN HEARTSEASE, HENRY MILLER IN HEARTSEASE,

Galieries of the Fine Arts Society, 215 West 57th-st. The Twelfth Annual Exhibition of the

-ARCHIPECTURAL LEAGUE-Now Open. 10 A. M. to 0 P. M., 8 P. M. to 10 P.M. Admission free. Tuesd. & Thursd. 50 cts. GRAND OPERA HOUSE.

Extra Mat. TO-DAY.

Washington's Birthday, THE NEW SIBERIA HOYT'S - Mat. to-day. Smyth & Rice's New Big Company, Willie Collier, and others. FROM INDIA. FROM INDIA.

HERALD SQ. THEATRE. Ev. 8:15. Mat. Wed. & Sat.
"IT IS TO LAUGH."
THE GIRL FROM PARIS.
THE GIRL FROM PARIS.
Special Matinee To-day, Washington's Birthday.

IRVING PLACE THEATRE. Week February 22.
To-day (Washington's Birthday). Extra Matinee, and
every Eve. this week, "TATA-TOTO."

KNICKERBOCKER THEATRE.
KNICKERBOCKER TO-NIGHT AT 8:15.

TO-NIGHT AT 8:15.

SARDOL'S NEW SPIRITISME.
SARDOL'S PLAY SPIRITISME.
Evenings, 8:15.

Only Matinee Saturday. Washington's Birthday.
Matines To-day.
MARIE HALTON.
WILLIAMS & WALKER.

LYCEUM. 4th ave. & 23d st. Begins 8:10
LYCEUM. Matiness TO-DAY, Thurs. & Sat.
FIFTH WEEK OF
the play by Mrs. Frances Hodge in Burnett (author "Little
Lord Fauntleroy" and "Esmeralda") and Geo. Fleming.
THE FIRST GENTLEMAN OF EUROPE... MURRAY HILL THEATRE.
MURRAY HILL LEX. AVE. & 42D ST.
SPECIAL MATINEE TO-DAY.
SPECIAL MATINEE TO-DAY.
IN HOVT'S
IN HOVE'S
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METPOPOLITAN OPERA HOUSE SPECIAL THURSDAY EVENING, Feb. 25, at 8:15, BOSTON SYMPHONY ORCHESTRA. Soloist: Mms. TERESA CARRENO. Music Hall. ADM., 50c. Winter Garden. ADM., 50c.

PASTOR'S
PASTOR'S
Continuous
PASTOR'S
PASTOR'S
Performance.
Open 12:30. Continuous until 11 P. M.
Mr. and Mrs. Charles T. Ellis.
Burt Shepard.
Jerome & Bell.
Lillie Western.

DOG SHOW

MADISON SQUARE GARDEN.
FERY 22, 23, 24 AND 25.
OPEN 10 A. M. TO 11 P. M.

FOR BONNIE PRINCE CHARLIE. 14TH ST. THEATRE. Near 6th Ave. Nights 8:15.
2D MONTH. MATINEE WASHINGTON'S SIRTHDAY.
CHAINCEY OLCOTT. BIG Fucess.
SWEET INVISCARRA. All New Songs.

Lectures and Meetings. PREE LECTURE to-morrow, Tuesday, 3:30 o'clock, at French Academy, 833 Broadway, corner 14th.—Subject: "French Learned Rapidly, Correctly," New method presented. Ladies attending.

forses and Carriages.

HARNESS and SADDLERY.

GREAT AUCTION SALE. PETERS & CALHOUN CO.,

906 & 908 BROAD ST., NEWARK, N. J. Harness, Riding Saddles, Bridles, Saddle-Trees, Saddlery Hardware, Steam Engine, Sewing Machines, Dies, etc.,

February 23d, (Tuesday,) at 10 A. M.

(Will continue from Jay to day till closed out.) M. M. MILLER, Auctioneer.

Catalogues will be ready day of sale. HANDSOME BAY TEAM, 16.1 bands, 7 years; sound, kind and fearless; long manes and tails; elegant French Brougham and spider phacton, at half value for want of use; would sell separate. Apply at 250 Schermer, horn-st., near Bend, Brooklyn.